From: Marsell Wong < Marsell Wong @hkex.com.hk>

Sent: Friday, August 20, 2010 3:55 AM

To: DCMRules < DCMRules @CFTC.gov>

Subject: Rules Regarding Exchange of Futures for Futures

Dear Sir/Madam

I am doing some research on topic of Exchange of Futures for Futures (EFF), some articles concerning this issue and referred readers to the DCM Core Principle 9 and Commission Regulation 1.38, however I am not able to get into details of mentioned rules and regulations.

Would you mind giving me the source of the Laws and Regulations which permit such EFF trading activities in exchanges in US?

Thank you in advance.

Best Regards

Marsell Wong

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